

## **Interest Rate Unchanged For Variable-Rate Ontario Savings Bonds**

*Providing the People of Ontario a Secure Option to Invest in the Province*

### **NEWS**

December 18, 2013

The interest rate set at 1.30 per cent for the Variable-Rate [Ontario Savings Bonds](#) will remain unchanged for the next six months.

This rate applies to Variable-Rate Bonds dated 2007 and 2008. The rates are reviewed and reset every six months. The next update will be on June 21, 2014.

Variable-Rate Bonds are one of three Ontario Savings Bond investment options that are available annually during the first three weeks of June. The Fixed-Rate and Step-Up Ontario Savings Bonds are not affected by this interest rate change.

Providing people with the opportunity to invest in Ontario is part of the government's economic plan to invest in people, build modern infrastructure and support a dynamic and innovative business climate.

### **QUOTES**

“Maintaining competitive rates for Ontario Savings Bonds encourages the people of Ontario to invest their money at home where they help create jobs, build infrastructure and support a dynamic and innovative business climate so that all of Ontario can grow and prosper.”

— Charles Sousa, Minister of Finance

### **QUICK FACTS**

- Ontario Savings Bonds are available in three types — Fixed-Rate, Step-Up Rate and Variable-Rate — with annual or compound interest.
- Both principal and interest are backed 100 per cent by the province of Ontario.
- Ontarians can purchase Ontario Savings Bonds in amounts ranging from \$100 up to \$1 million.
- Ontario Savings Bonds can be purchased from banks, trust companies, credit unions, caisses populaires and through investment dealers.

### **LEARN MORE**

Visit the [Ontario Savings Bonds website](#) or call 1-888-212-BOND (2663).

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**FOR MEDIA INQUIRIES ONLY:**

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